

March 4, 2021

Fees are billed quarterly, normally in arrears. In most cases, fees are debited to the clients' custodian accounts in line with standing authorizations. Our contract can be cancelled at any time. Unearned fees are promptly refunded in the event that a client or we end a relationship, no matter what the reason. Any earned, unpaid fees are due and payable at the end of a relationship. Accounts initiated or terminated during a calendar quarter will be charged a prorated fee.

Investment management fees are our only source of compensation, but clients may incur additional costs. Avity's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers and other third parties such as deferred sales charges, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to Avity's fee, and Avity does not receive any portion of these commissions, fees, and costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Examples include an incentive to seek asset value growth that exceeds your risk tolerance or our discouraging distributions to retain assets in the portfolio.

Questions to ask us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money? Investment management fees are our sole source of revenue. Our four financial professionals own 100% of the company. Their compensation is comprised of the business's income, after all other expenses, in proportion to the client assets that they supervise.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No

Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us.

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional, up to date information about our investment advisory services or a copy of this relationship summary, please call Kim Cappelli at 203-629-2800. Additional detail about our services is also available at <https://adviserinfo.sec.gov/firms/summary/104623>